

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
June 30, 2016

ASSETS

Cash in Bank		\$ 45,090.29	
Payment in Transit			
Certificate of Deposits		0.00	
Accounts Receivable	\$ 2,509.29		
Less Reserve for Bad Debts	<u>(400.00)</u>	2,109.29	
Deposits with HAKC		<u>1,700.00</u>	
TOTAL ASSETS			<u>\$ 48,899.58</u>

LIABILITIES

Accounts Payable--HAKC	3,282.03	
Pre paid Dues	<u></u>	
TOTAL LIABILITIES		3,282.03

MEMBERS EQUITY

Homeowners Equity	29,653.04	
Current Year Excess of Revenues Over Expenses	<u>15,964.51</u>	
TOTAL MEMBERS EQUITY		<u>45,617.55</u>
TOTAL LIABILITIES & MEMBERS EQUITY		<u>\$ 48,899.58</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2016

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Jun '16</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
Interest on Investments	8.84	16.17	89.73	73.56
Interest on Assessments	34.52	40.86	83.98	43.12
Other Income	0.00	0.00	0.00	0.00
Total Income	43.36	21,153.97	21,270.65	116.68
EXPENSES:				
50100 Administration	214.20	428.40	2,800.00	2,371.60
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	94.40	155.90	200.00	44.10
50400 Insurance	870.00	870.00	1,200.00	330.00
50500 Legal Services	0.00	0.00	700.00	700.00
50450 Tax/Audit/Report Serv.	0.00	0.00	50.00	50.00
50600 Island Maintenance	1,904.15	3,399.65	9,000.00	5,600.35
50622 Capital Improvements	0.00	0.00	10,000.00	10,000.00
50620 Tree Maintenance	0.00	0.00	0.00	0.00
50700 Postage	121.82	227.83	350.00	122.17
51900 Social Activities	0.00	0.00	350.00	350.00
51920 New Neighbor/Welcome	0.00	0.00	500.00	500.00
51930 Annual Picnic	0.00	0.00	4,000.00	4,000.00
51932 Donations/Contributions	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	2,000.00	2,000.00
51936 Newsletter	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52200 Utilities	32.43	62.65	1,200.00	1,137.35
52400 Other	45.03	45.03	100.00	54.97
Total Expenses	3,282.03	5,189.46	32,450.00	27,260.54
Excess of Revenues over Expenses	\$ (3,238.67)	\$ 15,964.51	\$ (11,179.35)	